

# Course Syllabus

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**NOTE:** This syllabus is subject to change during the semester . Please check this syllabus on a regular basis for any updates.

**Department** : Business Administration  
**Course Title** : Principles of Financial Accounting  
**Section Name** : ACCT\_2301\_WB  
**Start Date** : 8/22/2011  
**End Date** : 12/06/2011  
**Modality** : ONLINE  
**Credits** : 3

## Instructor Information

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**Name** : DeShay Voss  
**OC Email** : [dvoss@odessa.edu](mailto:dvoss@odessa.edu)  
**OC Phone #** : 432-335-6499

### Office Hours

Monday- 9-10  
12-1  
3-4

Tuesday- 8:30-9:30  
11:30-1:30

Wednesday- 9-10  
12-1

Thursday- 9-9:30  
11:30-1

## Course Description

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Introduces terminology, and concepts and procedures used in financial accounting for sole proprietorships. The accounting cycle, including activities requiring students to analyze, record, and summarize data involved in preparation of financial statements, is covered. Other activities build on the accounting cycle as other topics- internal control; cash, payroll, receivables, payables, inventories, long-term assets and financial reporting issues- are studied. Learning activities are designed to allow students to integrate factual learning into problem-solving situations.

## Prerequisites/Corequisites

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PASSED TASP ENGLISH< READING ANDMATHMATICS

## Scans

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1, 3, 4, 6, 8, 9

## Course Objectives

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The purpose of this course is to provide business students with sufficient background in accounting to prepare them for more advanced business and accounting courses.

- A. The course will provide an understanding of the nature and purpose of accounting and the accounting profession. (1,6)
- B. It will provide knowledge and understanding of accounting terminology, the language of business. (1,4,9)
- C. It will provide knowledge of the fundamental accounting equation and the double-entry accounting cycle as the basic mechanism of the accounting system. (4,8,9)
- D. It will demonstrate the accounting for certain specialized types of transaction: merchandising, bad debts, payroll, depreciation, partnerships, and others.(3,4,9)
- E. The course will demonstrate the compilation of the basic financial statement and provide information which illustrates the importance of accounting information to the decision-maker in the business world.
- F. The course will provide an understanding of GAAP and how generally accepted accounting principles are formulated. (1,4,6,8,9)

**COURSE REQUIREMENTS:**

Students are required to read the assigned materials and prepare for in class discussion.  
Preparation of solutions in good form for all assigned problems and exercises.  
Intangibles (attitude, attendance, preparation).  
Satisfactory performance on examinations.

**Required Readings/Materials**

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The following are *required* readings/materials:

Fundamental Financial Accounting Concepts. Edmonds et. al.; 7<sup>th</sup> edition.

McGraw Hill Connect Access Code

**Course Requirements (Lectures, Assignments and Assessments)**

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<b>Unit</b>	<b>Description</b>	<b>Due Date</b>
Unit One	Chapter 1- Lecture Computer Generated Assignments	
	Chapter 2- Lecture Computer Generated Assignments	
	Chapter 3- Lecture	

	Computer Generated Assignments Exam 1	09/18/11
	Discuss Project	TBA
Unit Two	Chapter 4- Lecture Computer Generated Assignments  Chapter 5- Lecture Computer Generated Assignments  Chapter 6- Lecture Computer Generated Assignments  Exam 2	10/9/2011
Unit Three	Chapter 7- Lecture Computer Generated Assignments  chapter 8-Lecture Computer Generated Assignments  Chapter 9- Lecture Computer Generated Assignments  Exam 3	11/6/11
Unit Four	Chapter 10-Lecture Computer Generated Assignments  Chapter 11- Lecture Computer Generated Assignments  Chapter 12- Lecture Computer Generated Assignments  Exam 4	12/4/11

## Grading Policy

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Method of Evaluation:

Test	100
Test	100
Test	100
Test	100
Final	100
Project	200
Homework	240
Paper	75
Participation	<u>160</u>
Total Points	1175

## MAKE UP EXAMS

Make up exams will not be given

## LATE WORK

Late work will not be accepted.

## Special Needs

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Odessa College complies with Section 504 of the Vocational Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990. If you have any special needs or issues pertaining to your access to and participation in this or any other class at Odessa College, please feel free to contact me to discuss your concerns. You may also call the Office of Disability services at 432-335-6861 to request assistance and accommodations.

## Learning Resource Center (Library)

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The Library, known as the [Learning Resources Center](#), provides research assistance via the [LRC's catalog \(print books, videos, e-books\)](#) and [databases \(journal and magazine articles\)](#). [Research guides](#) covering specific subject areas, [tutorials](#), and the "[Ask a Librarian](#)" service provide additional help.

## Student E-mail

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Please access your [Odessa College Student E-mail](#), by following the link to either set up or update your account: <http://www.odessa.edu/gmail/>. **All assignments or correspondence will be submitted using your Odessa College email.**

## Student Portal

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Please access your [Odessa College Student E-mail](#), by following the link to either set up or update your account: <http://www.odessa.edu/gmail/>. **All assignments or correspondence will be submitted using your Odessa College email.**

## Technical Support

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For Blackboard username and password help and for help accessing your online course availability and student

email account contact the Student Success Center at 432-335-6878 or online at [https://www.odessa.edu/dept/ssc/helpdesk\\_form.htm](https://www.odessa.edu/dept/ssc/helpdesk_form.htm).

## **Important School Policies**

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For information regarding student support services, academic dishonesty, disciplinary actions, special accommodations, or student's and instructors' right to academic freedom can be found in the [Odessa College Student Handbook](#).

**\*Students are responsible for checking for changes frequently as this syllabus may be updated often, as needed.\***