

Odessa College

Microeconomics 2302

Introduction

Microeconomics is the study of specific economic units. At this level of analysis, the economist looks at the details of an economic unit, or a very small segment of the economy, under a figurative microscope. In microeconomics, we talk of an individual industry, firm or household. We measure the price of a specific product, the number of workers employed by a single firm, the revenue or income of a particular firm or household, or the expenditures of a specific firm. In microeconomics, we examine the sand, rocks, and shells, not the beach.

Book: "Foundations of Economics" 5th Edition. Robin Bade and Michael Parkin

The book is recommended but not required

Outline

UNIT 1: The Basics

Chapters 1,2,3

Aug 23 – Sept 6

UNIT 2: Supply and Demand

Chapters 4,5,7

Problem Set 1

Sept 8 - 27

UNIT 3: Supply and Demand II

Chapters 12,13

Problem Set 2

Sept 29 – Oct 11

UNIT 4: Monopolistic Competition and Monopoly

Chapters 14,15

Problem Set 3

Oct 13 – Oct 27

Unit 5: Monopolistic Competition and Oligopoly

Chapters 16,17

Problem Set 4

Nov 1 – Nov 17

Unit 6: The Resource Market

Chapter 18

Nov 29 – Dec 8

Grades

Grades are done through point accumulation. There are 250 points possible in this class so:

A = 400 – 360 points

B = 359 – 320 points

C = 319 – 280 points

Tests Unit tests will be conducted during class. We will use the green 882 scantron

Tests are 50 questions multiple choice. They are worth 50 points each.

Problem Sets Problem sets are a series of worksheets designed to reinforce the concepts of the units. Each problem set is worth 25 points each and are due the day of the test.

Extra Credit: Extra credit will be available. I will announce extra credit during the class.

Attendance: Attendance during class is mandatory and roll will be taken

Help

If you would like to meet with me, I would be glad to arrange office hours for you. My office number is 205 in Deadrick Hall. I can also be reached through email: broberts@odessa.edu and phone 272-3407 which is my personal number