

Odessa College

Microeconomics 2302

Introduction

Microeconomics is the study of specific economic units. At this level of analysis, the economist looks at the details of an economic unit, or a very small segment of the economy, under a figurative microscope. In microeconomics, we talk of an individual industry, firm or household. We measure the price of a specific product, the number of workers employed by a single firm, the revenue or income of a particular firm or household, or the expenditures of a specific firm. In microeconomics, we examine the sand, rocks, and shells, not the beach.

Book: "Foundations of Economics" 5th Edition. Robin Bade and Michael Parkin

The book is recommended but not required

Blackboard

The course will be administered through blackboard. That is all discussion questions and exams will be on blackboard. If you are having difficulties logging in to blackboard then call 335-6673 for help. THE PRIMARY MEANS OF COMMUNICATION IN THIS CLASS IS EMAIL. CHECK YOUR EMAIL EVERYDAY.

Outline

UNIT 1: The Basics

Chapters 1,2,3

Discussion questions 1,2

UNIT 2: Supply and Demand

Chapters 4,5,7

UNIT 3: Supply and Demand II

Chapters 12,13

UNIT 4: Monopolistic Competition and Monopoly

Chapters 14,15

Discussion question 3

Unit 5: Monopolistic Competition and Oligopoly

Chapters 16,17

Discussion questions 4,5

Extra Credit Test: ten points possible

Grades

Grades are done through point accumulation. There are 250 points possible in this class so:

A = 250 – 225 points

B = 224 – 200 points

C = 199 – 175 points

Help

If you would like to meet with me, I would be glad to arrange office hours for you. My office number is 205 in Deadrick Hall. I can also be reached through email: broberts@odessa.edu and phone 272-3407 which is my personal number