

Principles of Macroeconomics 2301: Online

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Office Hours: 9:00 – 11:00 Monday - Thurs

Course Objective: We will cover Macroeconomics, a study of the economy as a whole or its basic subdivisions or aggregates, such as government, household, and business sectors. Macroeconomics speaks of such economic measures as total output, total unemployment, total income, aggregate expenditures, and the general level of prices in analyzing various economic problems. Our goal is to be able to develop a model to be used to interpret economic events, problems, and more importantly, solutions.

Textbook: Bade and Parkin “Foundations of Economics”

Textbook is recommended but not required

Several copies of the textbook are on reserve at the library

Course Outline:

Unit 1: Basics	Chapters: 1,3
Unit 2: Supply and Demand	Chapters: 4,5,7
Unit 3: Monitoring the Macroeconomy	Chapters: 20,21,22
Unit 4: The Real Economy	Chapters: 23,24,25
Unit 5: The Money Economy	Chapters: 26,27
Unit 6: Economic Fluctuations	Chapters: 28,29,30
Unit 7: Macroeconomic Policy	Chapters: 31,32,33

Blackboard:

All tests and discussion questions will be done in blackboard. If you are experiencing difficulties logging in to blackboard, contact the help number at 335-6673. As this is an online class, the primary means of communication will be email. I can't stress this enough **CHECK YOUR EMAIL DAILY.**

Tests: All unit texts will be 40 questions multiple choice, with the exception of the first unit test. You will have a maximum of two attempts per test. Blackboard records your last attempt NOT your best attempt. Tests will be located in the Test section of blackboard.

Discussions: Use the discussion forum to respond to questions that I post. You must respond to the question fully. There will be ten discussion questions worth ten points each.

Unit Test 1: Unit test 1 will be a shorter test than the others. It will be twenty questions with each question worth two points each. Regular tests are 40 questions with each question worth 1 point. You will also have an extended time to take the test – two weeks instead of one.

Extra Credit: There will be 15 points possible extra credit. The extra credit is the International Trade chapter, 33. There will be a 15 point multiple choice test. Since this is extra credit, you will only have one attempt. I will open this test after Thanksgiving.

Grades:

A = 380 – 342 points

B = 341 – 304 points

C = 303 – 266 points

Outline:

Chapter 1:	Getting Started	
	Discussion question 1	
Chapter 3:	The Economic Problem	Aug 22 - 28
	Unit 1 Test	Due Sept 4
Chapter 4	Demand and Supply	Aug 29 - 4
Chapter 5	Elasticities of Demand and Supply	
Chapter 7	Government actions in Markets	Sept 5 - 11
	Discussion question 2	
	Unit 2 Test	Due Sept 12
Chapter 20	GDP: A Measure of Total Production and Income	Sept 12 - 18
Chapter 21:	Jobs and Unemployment	Sept 19 - 25
	Discussion question: 3	
Chapter 22:	The CPI and Cost of Living	Sept 26 - 2
	Discussion question: 4	
	Unit 3 Test	Due Oct 3
Chapter 23:	Potential GDP and the Natural Rate of Unemployment	Oct 3 - 9
Chapter 24:	Economic Growth	Oct 10 - 16
	Discussion question 5:	
Chapter 25:	Finance, Saving and Investment	Oct 17 - 23
	Discussion question 6	
	Unit 4 Test	Due Oct 24
Chapter 26:	The Monetary System	Oct 24 - 30
Chapter 27:	Money, Interest, and Inflation	Oct 31 - 6
	Discussion question 7	
	Unit 5 Test	Due Nov 7

Chapter 28:	Aggregate Supply and Aggregate Demand	
Chapter 29:	Aggregate Expenditure Multiplier	Nov 7 - 13
Chapter 30:	The Short-Run Policy Trade-Off	Nov 14 - 20
	Discussion question 8:	
Thanksgiving Holiday		Nov 21 - 26
	Unit 6 Test	Due Dec 2
Chapter 31:	Fiscal Policy	Nov 27 - 4
	Discussion question 9	
Chapter 32:	Monetary Policy	Dec 5 - 9
	Discussion question 10	
	Unit 7 Test	Dec 9
Extra Credit		
Chapter 33:	International Finance	Dec 9
Final Exam:	There is no final exam. Unit 7 Test is the last test.	